

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
William E. Blewett

Sabrina Meierhenry
Of Counsel

October 19, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

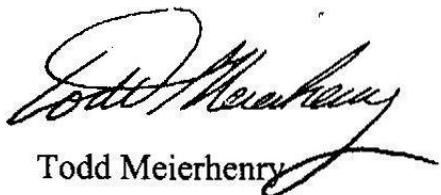
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Hill City School District 51-2
Limited Tax General Obligation Refunding Certificates, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



The signature is handwritten in black ink, appearing to read "Todd Meierhenry". It is written in a cursive style with a long, sweeping flourish extending to the right.

Todd Meierhenry

TVM:sjl
Encl.

RECEIVED
OCT 20 2011
S.D. SEC. OF STATE

HILL CITY SCHOOL DISTRICT 51-2
PENNINGTON COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2011

RECEIVED
OCT 20 2011
S.D. SEC. OF STATE
2192893

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hill City School District 51-2 .
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2011
3. Date of issue: November 9, 2011
4. Purpose of issue: The proceeds of the Series 2011 Certificates will be applied to pay issuance costs and to refund the July 15, 2013 through July 15, 2024 maturities aggregating \$4,100,000 of the District's outstanding Capital Outlay Certificates, Series 2008, dated December 9, 2008 (the "Refunded Certificates"). The Refunded Certificates will be redeemed on December 1, 2013 at a redemption price equal to the principal amount thereof plus accrued interest thereon.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$4,605,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2011 is true and correct on this 9th day of November 2011.

By: Jane E Edlund
Its: Business Manager

\$4,605,000

Hill City School District 51-2, South Dakota

Limited Tax General Obligation Refunding Certificates, Series 2011

Final Numbers / Scenario 4 / 2% Growth in Debt Service until 2019, then Level De

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/09/2011	-	-	-	-	-
01/15/2012	-	-	20,061.25	20,061.25	-
07/15/2012	170,000.00	0.750%	54,712.50	224,712.50	244,773.75
01/15/2013	-	-	54,075.00	54,075.00	-
07/15/2013	185,000.00	0.900%	54,075.00	239,075.00	293,150.00
01/15/2014	-	-	53,242.50	53,242.50	-
07/15/2014	205,000.00	1.100%	53,242.50	258,242.50	311,485.00
01/15/2015	-	-	52,115.00	52,115.00	-
07/15/2015	210,000.00	1.250%	52,115.00	262,115.00	314,230.00
01/15/2016	-	-	50,802.50	50,802.50	-
07/15/2016	225,000.00	1.600%	50,802.50	275,802.50	326,605.00
01/15/2017	-	-	49,002.50	49,002.50	-
07/15/2017	240,000.00	1.800%	49,002.50	289,002.50	338,005.00
01/15/2018	-	-	46,842.50	46,842.50	-
07/15/2018	255,000.00	2.050%	46,842.50	301,842.50	348,685.00
01/15/2019	-	-	44,228.75	44,228.75	-
07/15/2019	270,000.00	2.300%	44,228.75	314,228.75	358,457.50
01/15/2020	-	-	41,123.75	41,123.75	-
07/15/2020	400,000.00	2.600%	41,123.75	441,123.75	482,247.50
01/15/2021	-	-	35,923.75	35,923.75	-
07/15/2021	595,000.00	2.750%	35,923.75	630,923.75	666,847.50
01/15/2022	-	-	27,742.50	27,742.50	-
07/15/2022	615,000.00	2.850%	27,742.50	642,742.50	670,485.00
01/15/2023	-	-	18,978.75	18,978.75	-
07/15/2023	630,000.00	3.000%	18,978.75	648,978.75	667,957.50
01/15/2024	-	-	9,528.75	9,528.75	-
07/15/2024	605,000.00	3.150%	9,528.75	614,528.75	624,057.50
Total	\$4,605,000.00	-	\$1,041,986.25	\$5,646,986.25	-

Yield Statistics

Bond Year Dollars	\$38,786.75
Average Life	8.423 Years
Average Coupon	2.6864490%
Net Interest Cost (NIC)	2.7818695%
True Interest Cost (TIC)	2.7784454%
Bond Yield for Arbitrage Purposes	2.6739465%
All Inclusive Cost (AIC)	2.8349252%

IRS Form 8038

Net Interest Cost	2.6913855%
Weighted Average Maturity	8.423 Years